

**White House Daily Briefing
November 1, 2018**

Three Articles to Read

US weekly jobless claims fall; continuing claims at the lowest level since 1973

New applications for U.S. unemployment aid fell last week and the number of Americans receiving benefits was the lowest in more than 45 years as labor market conditions tightened further. <https://www.cnbc.com/2018/11/01/us-weekly-jobless-claims-totaled-214000-vs-213000-expected.html>

U.S. online spending set to rise 14.8 percent in 2018 holiday season

U.S. online spending during the holiday shopping season is likely to grow 14.8 percent this year to \$124.1 billion, far outpacing the 2.7 percent growth predicted for brick-and-mortar locations and highlighting the ongoing switch from stores to web shopping.

https://www.reuters.com/article/us-usa-holidayshopping-internet/u-s-online-spending-set-to-rise-14-8-percent-in-2018-holiday-season-idUSKCN1N6509?feedType=RSS&feedName=topNews&utm_medium=Social&utm_source=twitter

Trump's reversal of failed Obama policies has created a booming economy

How can you tell whether the economy is truly surging under President Trump? Just listen as the Democrats try to take at least some credit for the current economic boom.

<https://www.foxnews.com/opinion/trumps-reversal-of-failed-obama-policies-has-created-a-booming-economy>

Things to Know

'This is the blue-collar, middle-class Trump Economy'

As Larry Kudlow sat with President Donald J. Trump and Ivanka Trump in the White House State Dining Room, he revealed a telling fact about the new American economy under the Trump Administration.

“We are looking at blue-collar wage increases [that] are rising faster than white-collars,” said Kudlow, Director of President Trump’s National Economic Council. “Now, I’m not against white collars, but I’m saying this is the blue-collar, middle-class Trump Economy”—one where manufacturing and other industries that fuel prosperity in America’s heartland are thriving once again.

In the past, that wasn't always the case. Too often, economic growth would concentrate in the hands of a wealthy few rather than lift up all American workers.

Just over three months ago, President Trump made it clear that his Administration wouldn't let that happen during this economic boom. In July, he unveiled his [Pledge to America's Workers](#), calling on private companies and associations to expand programs that educate, train, and reskill Americans from high-school age to near-retirement.

Ivanka Trump has helped lead the charge, traveling to more than 14 states to visit job centers and technical education programs across America. She was also instrumental in helping shepherd the Perkins Career and Technical Education Act through Congress this summer, marking the program's first modernization in more than a decade. Perkins CTE authorizes more than \$1 billion in vocational and career-focused education funding for more than 11 million American students.

Since July, more than 160 companies have answered the President's call to invest in career-development opportunities for our workforce. This summer, Walmart pledged 1,000,000 such opportunities. IBM pledged 100,000. FedEx pledged more than 500,000. And yesterday, President Trump announced that the total number of commitments under the Pledge now exceeds 6 million in just over 3 months.

"The previous Administration said there won't be any more manufacturing jobs—you're going to need a magic wand and all of that," President Trump said yesterday. "Well, we had the magic wand, because we have almost 600,000 manufacturing jobs since the election. And it's going to go much, much higher than that."

Watch: ["This is the blue-collar, middle-class Trump Economy."](#)

Answering the pledge: [More than 6 MILLION opportunities committed](#)